DECISION Nº 508

JOINT REGIONAL PROGRAMME UNDP-UNCTAD-SELA FOR TRADE, INVESTMENT AND DEVELOPMENT IN LATIN AMERICA AND THE CARIBBEAN

THE LATIN AMERICAN COUNCIL,

HAVING SEEN:

The conclusions and recommendations outlined by the Member States of SELA within the framework of the XIX Meeting of International Cooperation Directors for Latin America and the Caribbean (Mexico City, 8-9 December 2008), comprised in the Final Report on the XIX Meeting of International Cooperation Directors for Latin America and the Caribbean (SP/XIX-RDCIALC/IF-08).

The document "Joint Regional Programme UNDP-UNCTAD-SELA for Trade, Investment and Development Issues in Latin America and the Caribbean (2010-2012)", (SP/PNUD-UNCTAD-SELA-CRCID-ALC/PC-N°12).

CONSIDERING:

That the "Joint Regional Programme UNDP-UNCTAD-SELA for Trade, Investment and Development Issues in Latin America and the Caribbean (2010-2012)" is geared towards improving the capacities of Latin American and Caribbean countries to formulate appropriate policies to face the challenges of globalizations, takes into account their human development and poverty reduction goals, the promotion of their development priorities in the multilateral and regional negotiations, and their more active participation in the world trading system.

That the "Joint Regional Programme UNDP-UNCTAD-SELA for Trade, Investment and Development in Latin America and the Caribbean (2010-2012)" is based on the complementarities of the areas of expertise and mandates of each of the three organizations.

DECIDES:

Article 1. To request the substantive participation of the United Nations Development Programme (UNDP) in the activities of the "Joint Regional Programme UNDP-UNCTAD-SELA for Trade, Investment and Development in Latin America and the Caribbean (2010-2012)", and that it may favourably consider assigning resources to that effect.

- **Article 2.** To recommend that the "Joint Regional Programme UNDP-UNCTAD-SELA for Trade, Investment and Development in Latin America and the Caribbean (2010-2012)" is executed within the framework of the Work Programme of the Permanent Secretariat, depending on the availability of resources for its implementation.
- Article 3. To carry out the necessary actions to request complementary funds from other sources to finance the activities of the "Joint Regional Programme UNDP-UNCTAD-SELA for Trade, Investment and Development in Latin America and the Caribbean (2010-2012)". In particular, arrangements should be made with the Spanish Agency of International Cooperation for Development (AECID), as well as other bilateral and multilateral sources.