THE MSME SECTOR IN INDIA

Initiatives for Development

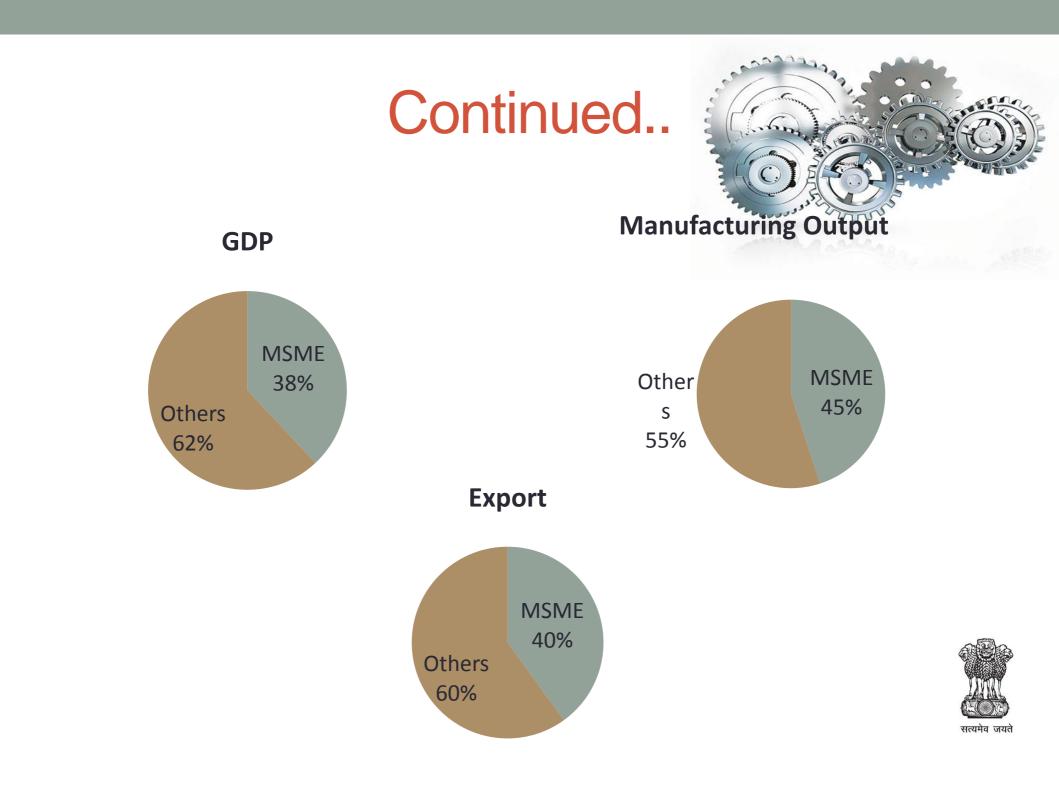


The MSME sector in India



- Has crucial role in providing large employment opportunities at comparatively lower capital cost than large industries
- Helps in reducing regional imbalances- more equitable distribution of national income and wealth





Continued..



- 46 million units as of today and provides employment to over 100 million persons
- Contributes more than 6,000 products



Micro, Small and Medium Enterprises Development (MSMED) Act 2006

 It provides the first ever legal framework for recognition of the concept of "enterprise" which comprises both manufacturing and service entities.

Classific ation	Manufacturing Enterprises (Investment limit in Plant & Machinery)	Service Enterprises (Investment limit in equipment)
Micro	Rs. 2.5 million /Rs. 25 lakh (US\$ 62,500)	Rs. 1 million /Rs. 10 lakh (US\$ 25,000)
Small		Rs.50 million /Rs. 5 crore (US\$ 25,000 to 0.5 Million)
Medium	Rs. 50 million /Rs 5 crore(US\$ 1.25-	Rs 100 million /Rs 10





Ministry of MSME

- Designs policies
- Promotes/ facilitates programs, projects and schemes
- Monitors their implementation with a view to assisting MSMEs and help them to scale up





Organisations

- Important organisations in the ministry are
 - Office of Development Commissioner (Micro, Small and Medium Enterprises)
 - Khadi & Village Industries Commission (KVIC)
 - Mahatma Gandhi Institute for Rural Industrialisation (MGIRI)
 - > The Coir Board
 - National Small Industries Corporation (NSIC) Ltd
 - National Institute for Micro, Small and Medium Enterprises
 - National Board for Micro, Small and Mediu
 Enterprises (NB MSME)

Major Schemes and Initiatives Covernment of India Major Schemes and Initiatives implemented by the ministry

- Marketing Assistance Scheme
- Scheme of fund for Regeneration of Traditional Industries (SFURTI)
- Market Promotion and Development Assistance (MPDA)



सत्यमेव जयते



सक्षम, लघ एवं मध्यम उद्यम

Continued..



Udyog Aadhaar



 Digital Initiatives - e-Office in Ministry of MSME, Aadhar Based Attendance, Social Media, Web portal for MSME Naukri, Web portal for MSME Shopping





Continued..

- Micro and Small Enterprises Cluster Development Programme (MSE-CDP)
- Lean Manufacturing (NMCP)
- Credit Guarantee Scheme(CGTMSE)
- Marketing Development Assistance (MDA)
 Scheme



Other initiatives- Make in India

- To increase the manufacturing sector growth to 12-14% per annum over the medium term
- Manufacturing share to 25 % of GDP by 2022
- 100 million jobs in manufacturing by 2022





Other initiatives- Skill India

- Skill training to more than 40 crore people by 2022
- Will improve the capability of the sector





सत्यमेव जयते

GRACIAS!!

